LECTURES 2008



Prof. Dr. Reinhard Heinisch

- US University and College System
- How to select Universities
- How to select Programs
- Application Process
- Financial Aid
- Visas
- Moving to US
- Questions

US Journal of Academics

Trends in College Pricing: The College Board regularly publishes results of surveys taken at colleges and universities around the United States. Recent results: Increases in published prices for two-year and four-year public institutions in 2007-08 were slightly larger than in 2006, but lower than the average rates of growth over the past five years.

Not surprisingly, costs across U.S. campuses vary greatly. The College Board lists the average cost of one year's undergraduate tuition and fees for this past academic year:

- \$2,361 at a two-year public college (offering primarily associate degrees)
- \$6,185 (in-state resident) at a four-year public college / university (offering bachelor and advanced degrees)
- \$23,712 at a four-year private college / university (offering bachelor and advanced degrees)

Overseas students in associate degree programs at community colleges tend to finance their own education. More funding opportunities are available for graduate students in research universities.

Here is a list of other expenses pertinent to international students in particular:

Estimated Expenses, per Academic Year			
(Click for Currency Converter)			
	Low Range	High Range	
Application Fees, per school	\$ 0	\$ 100	
Entrance Exams, each	\$ 100	\$ 200	
Tuition and Fees	\$ 2,000	\$ 30,000	
Books and Study Materials	\$ 800	\$ 1,200	
Travel Costs	\$1,000	\$ 1,500	
Room and Board (Accommodations)	\$ 6,299	\$ 8,149	
Health Insurance	\$ 600	\$ 1,000	
Personal Expenses	\$ 1,500	\$ 2,100	
Totals	\$ 12,299	\$ 44,249	

Additional Resources

InternationalScholarships.com is an online financial aid resource for international students wishing to study in a foreign country.

InternationalStudentLoan.com provides access to loans for non-U.S. students wishing to study in the USA, U.S. citizens studying abroad, and Canadian citizens studying abroad. Its sister site, InternationalStudentInsurance.com, is also a valuable resource for globally mobile students.

The International Education Financial Aid Page features a searchable list of grants, scholarships and loan programs for international students.

eduPASS, The Smart Student Guide to Studying in the USA, provides excellent articles, charts and links about financing college.

FundingUSStudy.org is a database of scholarships, fellowships and grants organized and maintained by the Institute of International Education (IIE).

The Fulbright Program provides funds for students, scholars and professionals to undertake graduate study, advanced research, university teaching, and teaching in elementary and secondary schools. Established in 1946, Fulbright aims to increase mutual understanding between the peoples of the United States and other countries, through the exchange of persons, knowledge and skills.

Rotary International and The Rotary Foundation administer a broad range of humanitarian and educational programs designed to improve the human condition, world understanding and peace. Learn more about Rotary's Ambassadorial Scholarships, Grants for University Teachers, and World Peace Scholarships for study at their Centers for International Studies in Peace and Conflict Resolution.

GrantsNet features a database of funding opportunities in biomedical research and science education. Post-graduate status is necessary for most awards without U.S. citizenship requirements.

The Foundation Center is an online resource devoted to foundations that fund individuals. The site also features a section for international grant seekers!

The Soros Foundation Network supports the development of an open society through funding specific educational opportunities around the world.

The Academy for Educational Development is committed to solving critical social problems throughout the world through education, social marketing, research, training, policy analysis and innovative program design and management.

Mobility International USA offers a top-notch Financial Aid Resource Sheet for people with disabilities. The organization empowers disabled people around the world through international exchange, information, technical assistance and training.

Sport-Scholarships.com offers information about athletic scholarships in 29 sports to help finance your study in the USA.

The National Collegiate Athletic Association's official web site provides details of limited scholarships available for outstanding student athletes.

• US NEWS & WORLD REPORT

Top Business Schools

Sort by Rank Name			
1 Harvard University Boston, MA			
Score 100	2007-2008 Out-of-state tuition (full-time) \$41,900	2007 Total graduate business enrollment (full- time) 1,808	Distance Enter your zip
1	Stanford University Stanford, CA		
Score 100	2007-2008 Out-of-state tuition (full-time) \$45,921	2007 Total graduate business enrollment (full- time) 741	Distance Enter your zip
3	University of Pennsylv Philadelphia, PA	vania (Wharton)	;
Score 95	2007-2008 Out-of-state tuition (full-time) \$41,950	2007 Total graduate business enrollment (full- time) 1,620	Distance Enter your zip
4	4 Massachusetts Institute of Technology (Sloan) Cambridge, MA		
Score 93	2007-2008 Out-of-state tuition (full-time) \$44,556	2007 Total graduate business enrollment (full- time) 770	Distance Enter your zip
4	Northwestern University Evanston, IL	sity (Kellogg)	,
Score 93	2007-2008 Out-of-state tuition (full-time) \$43,935	2007 Total graduate business enrollment (full- time) 1,194	Distance Enter your zip
4 University of Chicago Chicago, IL			
Score 93	2007-2008 Out-of-state tuition (full-time) \$44,500	2007 Total graduate business enrollment (full- time) 1,117	Distance Enter your zip
7 Dartmouth College (Tuck) Hanover, NH			
Score 89	2007-2008 Out-of-state tuition (full-time) \$42,990	2007 Total graduate business enrollment (full- time) 500	Distance Enter your zip

7	University of CaliforniaBerkeley (Haas) Berkeley, CA		
Score 89	2007-2008 Out-of-state tuition (full-time) \$37,949	2007 Total graduate business enrollment (full- time) 504	Distance Enter your zip

LAW SCHOOLS

Sort by Rank Name				
1 Yale University New Haven, CT				
Score 100	Tier 1	Out-of-state tuition (full-time) \$43,750	2007 Total enrollment (full- time) 586	Distance Enter your zip
2		ard University oridge, MA		'
Score 91	Tier 1	Out-of-state tuition (full-time)\$39,325	2007 Total enrollment (full- time) 1,734	Distance Enter your zip
2	2 Stanford University Stanford, CA			
Score 91	Tier 1	Out-of-state tuition (full-time)\$39,916	2007 Total enrollment (full- time) 538	Distance Enter your zip
4	4 Columbia University New York, NY			
Score 88	Tier 1	Out-of-state tuition (full-time)\$43,470	2007 Total enrollment (full- time) 1,236	Distance Enter your zip
5	5 New York University New York, NY			
Score 85	Tier 1	Out-of-state tuition (full-time) \$40,890	2007 Total enrollment (full- time) 1,424	Distance Enter your zip
6 University of CaliforniaBerkeley Berkeley, CA				
Score 81	Tier 1	Out-of-state tuition (full-time) \$39,141	2007 Total enrollment (full- time) 864	Distance Enter your zip

Sort by Rank Name				
7 University of Chicago Chicago, IL				
Score 80	Tier 1	Out-of-state tuition (full-time)\$39,198	2007 Total enrollment (full- time) 607	Distance Enter your zip
7 University of Pennsylvania Philadelphia, PA				
Score 80	Tier 1	Out-of-state tuition (full-time) \$41,960	2007 Total enrollment (full- time) 782	Distance Enter your zip
9 Northwestern University Chicago, IL				
Score 79	Tier 1	Out-of-state tuition (full-time)\$42,942	2007 Total enrollment (full- time) 771	Distance Enter your

The International Student Guide to Study and Education in the US

New Hampshire	North Dakota
Chester College of New England	Jamestown College
Southern New Hampshire University	University of North Dakota
University of New Hampshire	Oklahoma
New Jersey	Cameron University
DeVry University	Langston University
Bloomfield College	Ohio
Caldwell College	DeVry University
Drew University	The College of Wooster
Drew University New Mexico	The College of Wooster Kenyon College
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Eastern New Mexico University - Portales	Oregon
Saint John's College - Santa Fe	Concordia University - Portland
New York	Reed College
DeVry University	Warner Pacific College
Alfred University	Western Oregon University
Bard College	South Carolina
Clarkson University	Allen University
Manhattan College	Columbia College
Pace University	Morris College
Saint Francis College	South Dakota
New York Film Academy	Dakota Wesleyan University
North Carolina	National American University
Barton College	University of Sioux Falls
Gardner-Webb University	Tennessee
Shaw University	Belmont University
	King College
	Maryville College
	Union University
	Texas
	DeVry University
	Dallas Christian College
	Hardin-Simmons University
	Saint Edward's University
	Southwestern University
	Trinity University

Vermont

Burlington College

Champlain College

Green Mountain College

Vermont Technical College

Virginia

Liberty University

Lynchburg College

Mary Baldwin College

How to Apply

Thank you for applying to the University of Pittsburgh's Joseph M. Katz Graduate School of Business. We use a self-managed application process. To avoid processing delays, you must follow the directions carefully and submit all necessary application components by the appropriate deadline.

You will apply online, but you must then submit, in one envelope, all remaining application components. Please send the self-managed envelope to:

University of Pittsburgh

Joseph M. Katz Graduate School of Business

MBA Admissions Office

276 Mervis Hall

Pittsburgh, PA 15260

Application Components

The admissions committee considers the entire application when making an admission decision. Therefore, it is essential that you submit all application components to allow the admissions committee to make an informed decision about your application.

Admission components include:

- Application data form (online)
- Application fee (online)
- Personal essays (online)
- Recommendation forms (PDF)
- Current résumé (online)
- Official transcripts/academic documents (submit in self-managed envelope)
- GMAT score (have the official score sent to us using Pearson VUE; use GMAT® Program Code DPZ-M5-46 for the Full-Time MBA Program and DPZ-M5-66 for the Part-Time MBA Program)
- (For students whose native language is not English) TOEFL score (have the official score sent to us using ETS Code Number 2927-02)

Download a copy of the application instructions (PDF).

Full-Time and Part-Time Class Profile

Current as of August, 2007

Full-Time MBA Class Profile	
Incoming Students	129
Mean Work Experience	3.1
Mean Undergraduate GPA	3.3
Mean GMAT (Middle 80%)	615 (540-680)
Women Students	38%
Students Holding Other Graduate Degrees	28
Minority (African American, Hispanic American, American Indian/Alaskans as a percentage of all domestic students)	13.5%
Countries Represented International Students- 54%	Brazil, Chile, China, Colombia, Ghana, Germany, India, Israel, Japan, Kuwait, Libya, Mexico, Nigeria, Pakistan, Romania, S. Korea, Taiwan, Thailand, Turkey and the United States
U.S. States Represented	California, Florida, Maryland, New Jersey, New York, North Carolina, Ohio, Pennsylvania, Texas, Virginia, and West Virginia
Academic Backgrounds	Business and Management–40% Engineering–13% Economics–11% Social Sciences–14%

Computer Science–11% Liberal Arts/Humanities–7% Natural Sciences–4%

Part-Time MBA Class Profile	
Incoming Students	155
Mean Work Experience	4.8
Mean Undergraduate GPA	3.2
Women Students	39%
Students Holding Other Graduate Degrees	21
Minority (African American, Hispanic American, American Indian/Alaskans as a percentage of all domestic students)	3%
Countries Represented	Australia, England, India, Indonesia, Israel, Peru, St. Vincent and the Grenadines, the United States, and Zimbabwe
Academic Backgrounds	Business and Management–32% Engineering–27% Economics–3% Social Sciences–10% Computer Science–7% Natural Sciences–12% Other–9%

Financial Aid: Scholarships and Loans



Merit-Based Scholarships

Full-time students

Tuition scholarships provide the primary source of financial assistance for incoming full-time Katz students. These merit-based scholarships are awarded in various dollar amounts and are directly applied to tuition charges.

Katz School scholarships are available to full-time U.S. citizens, U.S. permanent residents, and international students. You will receive notification of these awards through the mail along with your official admission decision letter.

Applicants desiring to be considered for scholarship awards must apply no later than December 1 for the One-Year program and no later than January 15 for the Two-Year and Dual Degree programs.

Educational Loans

Full-time and part-time students

Once students have gained admission to their MBA program of choice, they can inquire about educational loans through the MBA Admissions Office or by contacting the University of Pittsburgh's Office of Admissions and Financial Aid. Full-time students will also receive a link to the Katz Admitted Student Intranet, which details the different types of educational loans available for MBA students. Two general types of educational loans are:

Graduate Stafford Loans

All MBA students who are U.S. citizens or permanent residents may qualify for a maximum of \$20,500 per academic year under the federal Stafford Loan Program.

Private Educational Loans

Private educational loans are available through various commercial banks and private lending institutions for educational expenses not covered by Graduate Stafford Loans or scholarship funds. U.S. citizens and permanent residents are eligible to apply for private educational loans.

The Graduate Management Admission Test

(GMAT, pronounced G-mat) is a standardized test for measuring aptitude to succeed academically in graduate business studies. Business schools commonly use the test as one of many selection criteria for admission into an MBA program. It is given at various locations in the United States, Canada and around the world. Throughout North America and in many international locations, the GMAT is administered only via computer. In those international locations where an extensive network of computers has not yet been established, the GMAT is offered either at temporary computer-based testing centers on a limited schedule or as a paper-based test (given once or twice a year) at local testing centers. As of 2007, the fee to take the test is U.S. \$250 worldwide.^[1]

Required Scores

Most schools do not publish a minimum acceptable score or detailed statistics about the scores achieved by applicants. However, schools do generally publish the average and median score of their latest intake, which can be used as a guide.

At nearly all of the top business schools that are commonly listed in popular magazines and ranking services, the scores will average in the upper 600s or low 700s. The Wharton School of the University of Pennsylvania, commonly regarded as one of the top business schools in the US,^[5] reports an average score of 713;^[6] Harvard Business School, another top tier U.S. business school, reports a 2006 average of 707. Northwestern University's Kellogg School of Management reports an average GMAT of 700, with approximately 75 percent of enrolled students scoring between 650 and 740.^[7] INSEAD, one of Europe's leading business schools with a highly multinational student body, reports a 2005 average of 705.^[8]

It may be possible to overcome a low test score with impressive real world accomplishments, good undergraduate performance, outstanding references, or particularly strong application essays.

GRE – Graduate Record Examination

- Interesting Story
- Sports, Activities
- How You fit in
- How you can contribute to the mission
- Promise of Success